

**Table 2.1. U.S. Direct Investment Positions at the End of the Period**

[Millions of dollars] NOTE: End of quarter positions begin in the fourth quarter of 2005.

Release Date: September 27, 2016 - Next Release Date: December 29, 2016

Line	Type of investment	Not seasonally adjusted	Not seasonally adjusted	Not seasonally adjusted	Not seasonally adjusted	Not seasonally adjusted	Not seasonally adjusted
		2015	2015	2015	2015	2016	2016
		I	II	III	IV	I	II
	Assets / outward investment						
<b>1</b>	<b>U.S. direct investment assets at market value, asset/liability basis (table 1.1, line 7) <sup>1</sup></b>	<b>7,331,812</b>	<b>7,384,136</b>	<b>6,785,022</b>	<b>6,978,349</b>	<b>6,993,050</b>	<b>6,963,633</b>
2	Equity	6,194,889	6,212,937	5,640,450	5,811,120	5,837,910	5,805,282
3	Debt instruments	1,136,923	1,171,199	1,144,572	1,167,229	1,155,140	1,158,351
4	U.S. parents' claims	725,592	747,247	722,424	742,836	748,619	749,810
5	U.S. affiliates' claims	411,331	423,952	422,148	424,393	406,521	408,541
<b>6</b>	<b>Less: Adjustments to convert to directional basis</b>	<b>939,701</b>	<b>967,087</b>	<b>975,909</b>	<b>972,602</b>	<b>969,185</b>	<b>977,402</b>
7	U.S. parents' liabilities	528,370	543,136	553,761	548,209	562,664	568,861
8	U.S. affiliates' claims	411,331	423,952	422,148	424,393	406,521	408,541
<b>9</b>	<b>Equals: Outward direct investment (U.S. direct investment abroad) at market value, directional basis <sup>2</sup></b>	<b>6,392,111</b>	<b>6,417,049</b>	<b>5,809,113</b>	<b>6,005,747</b>	<b>6,023,865</b>	<b>5,986,231</b>
10	Equity	6,194,889	6,212,937	5,640,450	5,811,120	5,837,910	5,805,282
11	Debt instruments (line 12 less line 13)	197,222	204,112	168,663	194,627	185,955	180,949
12	U.S. parents' claims	725,592	747,247	722,424	742,836	748,619	749,810
13	U.S. parents' liabilities	528,370	543,136	553,761	548,209	562,664	568,861
<b>14</b>	<b>Less: Adjustment to revalue equity from historical cost to market value</b>	<b>1,509,508</b>	<b>1,454,108</b>	<b>829,017</b>	<b>965,099</b>	<b>875,035</b>	<b>740,846</b>
<b>15</b>	<b>Equals: Outward direct investment at historical cost, directional basis</b>	<b>4,882,603</b>	<b>4,962,941</b>	<b>4,980,095</b>	<b>5,040,648</b>	<b>5,148,830</b>	<b>5,245,385</b>
16	Equity	4,685,381	4,758,829	4,811,433	4,846,021	4,962,875	5,064,436
17	Debt instruments	197,222	204,112	168,663	194,627	185,955	180,949
	Liabilities / inward investment						
<b>18</b>	<b>U.S. direct investment liabilities at market value, asset/liability basis (table 1.1, line 15) <sup>1</sup></b>	<b>6,536,185</b>	<b>6,589,033</b>	<b>6,260,269</b>	<b>6,543,809</b>	<b>6,664,752</b>	<b>6,910,345</b>
19	Equity	5,021,931	5,023,692	4,681,648	4,979,264	5,069,952	5,258,635
20	Debt instruments	1,514,254	1,565,341	1,578,621	1,564,545	1,594,800	1,651,710
21	U.S. affiliates' liabilities	985,884	1,022,205	1,024,860	1,016,336	1,032,136	1,082,849
22	U.S. parents' liabilities	528,370	543,136	553,761	548,209	562,664	568,861
<b>23</b>	<b>Less: Adjustments to convert to directional basis</b>	<b>939,701</b>	<b>967,087</b>	<b>975,909</b>	<b>972,602</b>	<b>969,185</b>	<b>977,402</b>
24	U.S. parents' liabilities	528,370	543,136	553,761	548,209	562,664	568,861
25	U.S. affiliates' claims	411,331	423,952	422,148	424,393	406,521	408,541
<b>26</b>	<b>Equals: Inward direct investment (foreign direct investment in the United States) at market value, directional basis <sup>2</sup></b>	<b>5,596,484</b>	<b>5,621,945</b>	<b>5,284,360</b>	<b>5,571,207</b>	<b>5,695,568</b>	<b>5,932,943</b>
27	Equity	5,021,931	5,023,692	4,681,648	4,979,264	5,069,952	5,258,635
28	Debt instruments (line 29 less line 30)	574,553	598,253	602,712	591,943	625,616	674,308
29	U.S. affiliates' liabilities	985,884	1,022,205	1,024,860	1,016,336	1,032,136	1,082,849
30	U.S. affiliates' claims	411,331	423,952	422,148	424,393	406,521	408,541
<b>31</b>	<b>Less: Adjustment to revalue equity from historical cost to market value</b>	<b>2,574,088</b>	<b>2,534,551</b>	<b>2,153,171</b>	<b>2,437,007</b>	<b>2,457,963</b>	<b>2,557,747</b>
<b>32</b>	<b>Equals: Inward direct investment at historical cost, directional basis</b>	<b>3,022,395</b>	<b>3,087,395</b>	<b>3,131,189</b>	<b>3,134,199</b>	<b>3,237,605</b>	<b>3,375,195</b>
33	Equity	2,447,843	2,489,141	2,528,477	2,542,257	2,611,989	2,700,888
34	Debt instruments	574,553	598,253	602,712	591,943	625,616	674,308

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	Alternative current-price measures of positions						
35	<b>Direct investment assets at current cost, asset/liability basis <sup>1</sup></b>	<b>6,445,652</b>	<b>6,548,234</b>	<b>6,569,067</b>	<b>6,621,169</b>	<b>6,725,934</b>	<b>6,830,706</b>
36	Equity	5,308,729	5,377,035	5,424,495	5,453,940	5,570,794	5,672,355
37	Debt instruments	1,136,923	1,171,199	1,144,572	1,167,229	1,155,140	1,158,351
38	<b>Less: Adjustments to convert to directional basis</b>	<b>939,701</b>	<b>967,087</b>	<b>975,909</b>	<b>972,602</b>	<b>969,185</b>	<b>977,402</b>
39	<b>Equals: Outward direct investment at current cost, directional basis <sup>2</sup></b>	<b>5,505,951</b>	<b>5,581,147</b>	<b>5,593,158</b>	<b>5,648,567</b>	<b>5,756,749</b>	<b>5,853,304</b>
40	<b>Direct investment liabilities at current cost, asset/liability basis <sup>1</sup></b>	<b>4,397,393</b>	<b>4,492,089</b>	<b>4,547,015</b>	<b>4,549,029</b>	<b>4,649,017</b>	<b>4,794,825</b>
41	Equity	2,883,139	2,926,748	2,968,394	2,984,484	3,054,217	3,143,115
42	Debt instruments	1,514,254	1,565,341	1,578,621	1,564,545	1,594,800	1,651,710
43	<b>Less: Adjustments to convert to directional basis</b>	<b>939,701</b>	<b>967,087</b>	<b>975,909</b>	<b>972,602</b>	<b>969,185</b>	<b>977,402</b>
44	<b>Equals: Inward direct investment at current cost, directional basis <sup>2</sup></b>	<b>3,457,692</b>	<b>3,525,001</b>	<b>3,571,106</b>	<b>3,576,427</b>	<b>3,679,833</b>	<b>3,817,423</b>

**Legend / Footnotes:**

n.a. Not available

..... Not applicable

1. Positions on an asset/liability basis are organized according to whether the positions are assets or liabilities. Assets include U.S. parent and U.S. affiliate claims, and liabilities include U.S. affiliate and U.S. parent liabilities.

2. Positions on a directional basis are organized according to whether the positions are for outward investment (U.S. direct investment abroad) or inward investment (foreign direct investment in the United States). The outward direct investment position includes U.S. parent claims less U.S. parent liabilities. The inward direct investment position includes U.S. affiliate liabilities less U.S. affiliate claims.